



BEARFACTS 1992 – 2002

Harding , New Mexico [35021]

Harding is one of 33 counties in New Mexico. It is not part of a Metropolitan Area. Its 2002 population of 743 ranked 33rd in the state.

PER CAPITA PERSONAL INCOME

In 2002 Harding had a per capita personal income (PCPI) of \$15,238. This PCPI ranked 31st in the state and was 63 percent of the state average, \$24,310, and 49 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 22.7 percent from 2001. The 2001-2002 state change was 0.7 percent and the national change was 0.8 percent. In 1992 the PCPI of Harding was \$13,597 and ranked 21st in the state. The 1992-2002 average annual growth rate of PCPI was 1.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Harding had a total personal income (TPI) of \$11,322*. This TPI ranked 33rd in the state and accounted for 0.0 percent of the state total. In 1992 the TPI of Harding was \$13,488* and ranked 33rd in the state. The 2002 TPI reflected a decrease of 26.5 percent from 2001. The 2001-2002 state change was 1.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was - 1.7 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Harding. In 2002 net earnings accounted for 39.3 percent of TPI (compared with 56.2 in 1992); dividends, interest, and rent were 28.0 percent (compared with 23.9 in 1992); and personal current transfer receipts were 32.7 percent (compared with 19.9 in 1992). From 2001 to 2002 net earnings decreased 44.6 percent; dividends, interest, and rent decreased 15.0 percent; and personal current transfer receipts increased 1.4 percent. From 1992 to 2002 net earnings decreased on average 5.2 percent each year; dividends, interest, and rent decreased on average 0.2 percent; and personal current transfer receipts increased on average 3.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Harding decreased from \$8,503* in 2001 to \$5,248* in 2002, a decrease of 38.3 percent. The 2001-2002 state change was 3.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$7,307* to the 2002 estimate was - 3.3 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008